Special Note on Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. In some cases, you can identify these statements by such forward-looking words as “anticipate,” “believe,” “confidence,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “outlook,” “should,” “will” and “would,” or similar words or expressions that refer to future events or outcomes. Such forward-looking statements reflect the Company’s current analysis of existing trends and information. These forward-looking statements represent the Company’s judgment only as of the date of this presentation.

Actual results and events in future periods may differ materially from those expressed or implied by these forward-looking statements because of risks, uncertainties and other factors, including those relating to, among others: the Company’s ability to achieve or maintain profitability; the Company’s ability to enhance its existing solutions and technologies and to develop or acquire new solutions and technologies; the rapidly evolving market in which the Company operates; the Company’s reliance on personnel with extensive information security expertise; fluctuations in the Company’s quarterly results and other operating measures; intense competition in the Company’s markets; the Company’s ability to attract new customers, retain existing customers and increase its annual contract values; the Company’s reliance on customers in the financial services industry, the Company’s ability to manage its growth effectively; the Company’s ability to maintain high-quality client service and support functions; terms of the Company’s service level agreements with customers that require credits for service failures or inadequacies; the Company’s ability to continue expansion of its sales force; the Company’s long and unpredictable sales cycles; risks associated with the Company’s international sales and operations; the effect of Brexit on the Company’s operations; the Company’s ability to expand its key distribution relationships; the Company’s technology alliances, partnerships, real or perceived defects, errors or vulnerabilities in the Company’s solutions or the failure of its solutions to prevent a security breach; the risks associated with cyber attacks or other data security incidents; the effect of adverse legislative or regulatory tax changes or unfavorable outcomes in tax audits and other tax compliance matters; the ability of the Company’s solutions to interoperate with its customers’ IT infrastructure; the Company’s ability to use third-party technologies; the effect of evolving information security and data privacy laws and regulations on the Company’s business; the Company’s ability to maintain and enhance its brand; risks associated with the Company’s acquisition of other businesses; the Company’s recognition of revenue ratably over the terms of its managed security and threat intelligence contracts; estimates or judgments relating to the Company’s critical accounting policies; the Company’s exposure to fluctuations in currency exchange rates; the effect of governmental export or import controls on the Company’s business; the Company’s compliance with the Foreign Corrupt Practices Act and similar laws; the Company’s ability to maintain effective disclosure controls and procedures; the effect of natural disasters, public health issues and other catastrophic events on the Company’s ability to serve its customers, including the coronavirus (COVID-19) pandemic; the Company’s reliance on patents to protect its intellectual property rights; the Company’s ability to protect, maintain or enforce its non-patented intellectual property rights and proprietary information; claims by third parties of infringement of their proprietary technology by the Company; the Company’s ability to use open source technology; and risks related to the Company’s relationship with Dell Technologies Inc. and Dell Inc. and control of the Company by Dell Technologies Inc.

This list of risks, uncertainties and other factors is not complete. The Company discusses these matters more fully, as well as certain risk factors that could affect the Company’s business, financial condition, results of operations and prospects, under the caption “Risk Factors” in the Company’s annual report on Form 10-K, as well as in the Company’s other SEC filings. Any or all forward-looking statements the Company makes may turn out to be wrong and can be affected by inaccurate assumptions the Company might make or by known or unknown risks, uncertainties and other factors, including those identified in this presentation. Accordingly, you should not place undue reliance on the forward-looking statements made in this presentation, which speak only as of its date. The Company does not undertake to update, and expressly disclaims any obligation to update, any of its forward-looking statements, whether as a result of circumstances or events that arise after the date the statements are made, new information or otherwise.

Product roadmaps do not represent a commitment, obligation or promise to deliver any product, feature or functionality.

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Operating Metrics
The Company defines annual recurring revenue (ARR) as the value of its subscription contracts as of a particular date. Because the Company uses recurring revenue as a leading indicator of future annual revenue, it includes operational backlog. Operational backlog is defined as the recurring revenue associated with pending contracts, which are contracts that have been sold but for which the service period has not yet commenced.

Non-GAAP Financial Measures
This presentation presents information about one or more of the following non-GAAP financial measures: the Company's non-GAAP revenue, non-GAAP gross margin, non-GAAP research and development expenses, non-GAAP sales and marketing expenses, non-GAAP general and administrative expenses, non-GAAP operating income (loss), non-GAAP net income (loss), non-GAAP earnings (loss) per share and adjusted EBITDA, which are non-GAAP financial measures provided as a supplement to the results provided in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Company has provided a reconciliation of the non-GAAP measures to the most directly comparable GAAP measures in the slides captioned "Reconciliation of non-GAAP to GAAP Financial Measures."

We do not provide a reconciliation of forward-looking gross margin or adjusted EBITDA to the most directly comparable GAAP financial measures because the GAAP financial measures are not accessible on a forward-looking basis and reconciling information is not available without unreasonable effort due to the inherent difficulty of forecasting and quantifying certain amounts that are necessary for such a reconciliation. The probable significance of each of these items is high and, based on historical experience, could be material.
Our Vision & Multi-Year Strategy

Mike Cote, Chief Executive Officer
Dec. 8, 2020
Our Vision
To be the essential cybersecurity company for a digitally connected world

Our Purpose
To secure human progress by outpacing and outmaneuvering adversaries
Transforming our business

- Innovative software
- Customer-first
- Go-to-Market acceleration
Power of the Community

Integrated Detection and Response Platform

Analytics and Intelligence
It’s critical we can detect adversary behavior quickly, with high fidelity, and enable the right response rapidly.
Securing Our Customers

Wendy Thomas, President, Customer Success
Dec. 8, 2020
Our Purpose

To secure human progress by outpacing and outmaneuvering adversaries
Secureworks Platform

Products

- Threat Detection & Response (TDR)
- Vulnerability Detection & Prioritization (VDP)
- Data Lake
- Analytics Engines
- Threat Intelligence
- Entity Graph
- Orchestration Engine

#SCWXInvestorDay
Market Convergence - Integrated Detection and Response

Secureworks to Deliver New Threat Detection and Response Security Analytics Features to Address Customer Requirements for SIEM Alternative

ATLANTA, Ga. December 1, 2020 – Secureworks®, a leader in software-driven security solutions, is delivering on its commitment to protect customers with flexible log collection and retention; a new search query language and flexible reporting; and custom use case support and alert customization capabilities on its cloud-native security analytics application, Threat Detection and Response (TDR).

The announced improvements to Secureworks’ TDR directly address customers’ needs for a compelling SIEM alternative. Now, security operations teams can detect, investigate and respond to security incidents with greater detection visibility. They can also proactively hunt for, and gain actionable insights on, both known and unknown threats.

Secureworks’ TDR takes a holistic approach to security with superior detection and remediation capabilities informed and enriched by threat intelligence, machine learning, and integrations with a variety of 3rd-party point products.
Intelligence-Driven Cybersecurity Services

- Advanced Analytics Software Platform
- Threat Detection & Response
- Vulnerability Detection & Prioritization

Managed Security Services
Security Consulting Services
Incident Response
Advanced Analytics Software Platform

Threat Detection & Response

Vulnerability Detection & Prioritization

Intelligence-Driven Cybersecurity Services

Managed Security Services

Security Consulting Services

Incident Response
Customer Success
Re-solutioning
Go-to-Market
Products & Solutions

Stephen Fulton, Chief Product Officer
Dec. 8, 2020
Correlates security-relevant data from endpoint, network, and cloud
Detects both known and unknown threats to protect your environment from a wide range of threats.
Enriches data with relevant user and asset context to speed sense-making
Maps security alerts to MITRE ATT&CK framework
Supports collaborative investigations
Automates containment and prevention actions
Includes Secureworks’ market-leading threat intelligence and Endpoint Agent
Advanced Analytics

Data Science - Machine Learning - Deep Learning

- Command & Control
- Login Failure
- Login Anomaly
- Pass The Ticket
- Intelligence Watchlists
- DDoS Source IP Count
Advanced Analytics

Data Science - Machine Learning - Deep Learning
Advanced Analytics

Data Science - Machine Learning - Deep Learning
Advanced Analytics

Data Science - Machine Learning - Deep Learning

- Rare Program To IP
- Suspicious DNS Activity
- Domain Generation Algorithm (DGA)
- Stolen Credentials
- Tactic Graphs™
- Punycode
- Command & Control
- Login Failure
- Login Anomaly
- Pass The Ticket
- Intelligence Watchlists
- DDoS Source IP Count
Advanced Analytics

Data Science - Machine Learning - Deep Learning

Stolen Credentials

Rare Program To IP

Suspicious DNS Activity

Punycode

Domain Generation Algorithm (DGA)

Tactic Graphs™

Command & Control

Login Failure

Login Anomaly

Pass The Ticket

Intelligence Watchlists

DDoS Source IP Count

#SCWXInvestorDay
Network Effect

✓ Over 20 years of attack and threat actor data
✓ Over 70 researchers in our Counter Threat Unit™
✓ Over 135 threat groups actively monitored
✓ Over 1,000 IR engagements performed last year
✓ Over 52,000 unique threat indicators update daily
✓ Thousands of customers across the globe
Customer
I’m looking for the files/folders referenced in the investigation and can’t find them.

SecOps
The .exe is in the user’s directory, but that file has run keys that need to be removed.

The run keys are in these registry hives:
HKEY_LOCAL_MACHINE\Software\Microsoft\Windows\CurrentVersion\Run
HKEY_CURRENT_USER\Software\Microsoft\Windows\CurrentVersion\Run

So total actions that should be taken are removing those files, deleting the run keys, and also removing the scheduled task.

Customer
Awesome, thank you so much! I was able to find those and remove them.

SecOps
No problem, I am happy to help.

And great job!

Customer
That is it. Thanks again!

SecOps
Is there anything else I can help you with today?

SecOps
Thanks for chatting with us. Have a good day.
Accelerating our software-driven transformation and further differentiating our portfolio
Vulnerability Risk Prioritization Based on 40+ Factors
Our Go-to-Market Strategy

Maureen Perrelli, Chief Channel Officer
Dec. 8, 2020

#SCWXInvestorDay
Secureworks Global Partner Program
Driving Mutual Success

Choose Your Role
Get Enabled
Get Engaged
Earn Incentives
Gain new security capabilities

Generate new revenue streams

Accelerate MSSP Plans

#SCWXInvestorDay
1. Scale the Channel
2. Build Demand
3. Improve Sales Processes
4. Amplify our Brand and Reputation
Threat Profiles
Go-to-Market Choice & Flexibility

Direct

Partner

Security and Partnership Without Compromise
Secureworks®

Transforming Our Business Economics

Paul Parrish, Chief Financial Officer
Dec. 8, 2020

#SCWXInvestorDay
We continue to invest in key growth areas that add value to our customers and partners.
Key Takeaways

01. Strategically positioned in converging Security Market

02. Channel driving Sales velocity

03. Software mix-shift to drive long-term value
Our Transformation Journey

2016
Services Centric

2019 - 2020
Shift to SaaS

2021+
Community Powered SaaS
Expanded Opportunity through Market Expansion

2016: $13B
Today: $37B
1.5 - 2x CAGR

#SCWXInvestorDay
We heard from our customers **the need** for solutions which provide a holistic view across capabilities ...
Making Progress, Accelerating Momentum

- 50% of ARR from new logos
- ~10%+ of total ARR
- ~25% ARPC premium
- 40%+ of total pipeline

*Threat Detection & Response (TDR); Managed Detection & Response (MDR); Vulnerability Detection & Prioritization (VDP)
Realizing Our Software Payoff
From Direct-Centric to Channel Friendly

Improved Revenue Mix

<table>
<thead>
<tr>
<th>Year</th>
<th>Direct</th>
<th>Channel</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY20</td>
<td>90%</td>
<td>10%</td>
</tr>
<tr>
<td>FY21*</td>
<td>90%</td>
<td>10%</td>
</tr>
<tr>
<td>Long-Term Model</td>
<td>50%</td>
<td>50%</td>
</tr>
</tbody>
</table>

*Q3 YTD, All percentages are approximations
Realizing Our Software Payoff
From Services to Integrated SaaS Platform

ARR
- FY20: 96%
- FY21*: 90%
- GM % Q/Q: 100%

Revenue
- FY20: 76%
- FY21*: 71%
- GM %: 57%

GM %
- FY20: 57%
- FY21*: 60%
- Long-Term Model: 77%

GM % Q/Q
- Q4 FY20: 57%
- Q1 FY21: 58%
- Q2 FY21: 60%
- Q3 FY21: 61%

*Q3 YTD, All percentages are approximations

#SCWXInvestorDay

Managed Security Services
Cloud-native SW
Professional Services
# Compelling SaaS Long-term Model

<table>
<thead>
<tr>
<th>Highly Recurring Revenue Model</th>
<th>Today*</th>
<th>Long-term Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>85%+ Subscription Services</td>
<td></td>
<td>1.5x SaaS Industry ARR Growth</td>
</tr>
<tr>
<td>60% Gross Margin*</td>
<td></td>
<td>Mid-High 70s Gross Margin</td>
</tr>
<tr>
<td>7% Adj. EBITDA</td>
<td></td>
<td>Low-Mid 30s Adj. EBITDA</td>
</tr>
<tr>
<td>$188MM Cash</td>
<td></td>
<td>Mid-Upper 30s CFFO Margin</td>
</tr>
<tr>
<td>CFFO Positive since FY18</td>
<td></td>
<td>$200k+</td>
</tr>
<tr>
<td>Low $100k (MSS)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Q3 FY21 Non-GAAP YTD

#SCWXInvestorDay
Compelling Growth Investment Thesis

- Deep expertise and leadership in security
- Scalable SaaS Platform to Land and Expand
- Large and Growing TAM
- Rapidly expanding Go-to-Market and channel capabilities
- Increasing ARPC and recurring revenue Model
Thank You
Appendix
# GAAP to Non-GAAP Reconciliations

## Gross Margins...

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY20</th>
<th>Q2 FY20</th>
<th>Q3 FY20</th>
<th>Q4 FY20</th>
<th>FY20</th>
<th>Q1 FY21</th>
<th>Q2 FY21</th>
<th>Q3 FY21</th>
<th>Q3 YTD FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP and Non-GAAP revenue</td>
<td>$132,842</td>
<td>$136,605</td>
<td>$141,332</td>
<td>$141,986</td>
<td>$552,765</td>
<td>$141,181</td>
<td>$138,476</td>
<td>$141,641</td>
<td>$421,298</td>
</tr>
<tr>
<td>GAAP gross margin</td>
<td>$70,001</td>
<td>$73,010</td>
<td>$79,764</td>
<td>$77,194</td>
<td>$299,969</td>
<td>$78,272</td>
<td>$78,576</td>
<td>$82,028</td>
<td>$238,876</td>
</tr>
<tr>
<td>Amortization of intangibles</td>
<td>3,410</td>
<td>3,560</td>
<td>3,559</td>
<td>3,560</td>
<td>14,089</td>
<td>3,460</td>
<td>3,648</td>
<td>3,646</td>
<td>10,754</td>
</tr>
<tr>
<td>Stock-based compensation expense</td>
<td>260</td>
<td>396</td>
<td>353</td>
<td>197</td>
<td>1,206</td>
<td>355</td>
<td>398</td>
<td>255</td>
<td>1,008</td>
</tr>
<tr>
<td>Gross margin (Non-GAAP)</td>
<td>$73,671</td>
<td>$76,966</td>
<td>$83,676</td>
<td>$80,951</td>
<td>$315,264</td>
<td>$82,087</td>
<td>$82,622</td>
<td>$85,929</td>
<td>$250,638</td>
</tr>
</tbody>
</table>

**Percentage of Total Net Revenue**

<table>
<thead>
<tr>
<th></th>
<th>GAAP gross margin</th>
<th>Non-GAAP adjustment</th>
<th>Non-GAAP gross margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY20</td>
<td>52.7%</td>
<td>2.8%</td>
<td>55.5%</td>
</tr>
<tr>
<td>Q1 FY21</td>
<td>53.4%</td>
<td>2.9%</td>
<td>56.3%</td>
</tr>
<tr>
<td>Q2 FY21</td>
<td>56.4%</td>
<td>2.8%</td>
<td>59.2%</td>
</tr>
<tr>
<td>Q3 FY21</td>
<td>54.4%</td>
<td>2.6%</td>
<td>57.0%</td>
</tr>
<tr>
<td>Q3 YTD FY21</td>
<td>54.3%</td>
<td>2.7%</td>
<td>57.0%</td>
</tr>
</tbody>
</table>

- **Amortization of intangibles**
- **Stock-based compensation expense**

//Secureworks/Confidential - Limited External Distribution
# GAAP to Non-GAAP Reconciliations

## GAAP Net Loss to Adjusted EBITDA...

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY20</th>
<th>Q2 FY20</th>
<th>Q3 FY20</th>
<th>Q4 FY20</th>
<th>FY20</th>
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<th>Q3 FY21</th>
<th>Q3 YTD FY21</th>
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<tr>
<td>GAAP and Non-GAAP revenue</td>
<td>132,842</td>
<td>136,605</td>
<td>141,332</td>
<td>141,986</td>
<td>552,765</td>
<td>141,181</td>
<td>138,476</td>
<td>141,641</td>
<td>421,298</td>
</tr>
<tr>
<td>GAAP net income (loss)</td>
<td>(8,270)</td>
<td>(10,260)</td>
<td>(7,908)</td>
<td>(5,228)</td>
<td>(31,666)</td>
<td>(7,536)</td>
<td>(1,227)</td>
<td>(3,608)</td>
<td>(12,371)</td>
</tr>
<tr>
<td>Interest and other, net</td>
<td>(268)</td>
<td>(1,950)</td>
<td>1,257</td>
<td>111</td>
<td>(850)</td>
<td>(993)</td>
<td>(30)</td>
<td>79</td>
<td>(944)</td>
</tr>
<tr>
<td>Income tax expense (benefit)</td>
<td>(5,934)</td>
<td>(2,836)</td>
<td>(3,484)</td>
<td>(7,404)</td>
<td>(19,658)</td>
<td>(2,240)</td>
<td>(1,700)</td>
<td>(1,369)</td>
<td>(5,309)</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>10,365</td>
<td>10,783</td>
<td>10,869</td>
<td>10,915</td>
<td>42,932</td>
<td>10,486</td>
<td>10,386</td>
<td>10,106</td>
<td>30,978</td>
</tr>
<tr>
<td>Stock-based compensation expense</td>
<td>4,916</td>
<td>5,609</td>
<td>5,092</td>
<td>3,931</td>
<td>19,548</td>
<td>5,887</td>
<td>5,707</td>
<td>6,081</td>
<td>17,675</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>809</td>
<td>1,346</td>
<td>5,826</td>
<td>2,325</td>
<td>$10,306</td>
<td>5,604</td>
<td>13,136</td>
<td>11,289</td>
<td>30,029</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin %</td>
<td>0.6%</td>
<td>1.0%</td>
<td>4.1%</td>
<td>1.6%</td>
<td>1.9%</td>
<td>4.0%</td>
<td>9.5%</td>
<td>8.0%</td>
<td>7.1%</td>
</tr>
</tbody>
</table>